**DECISION OF THE LEADER OF THE COUNCIL**

**Complete this form to record details of all decisions made by officers acting under delegated powers. Send the completed form to** [**forwardplan@oxford.gov.uk**](mailto:forwardplan@oxford.gov.uk)

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| **Decision title:** | Declaration of dividend from ODSL |
| **Decision date:** | 02/01/2025 |
| **Source of delegation:** State how the decision was delegated. Was it an express delegation made at a meeting or a general delegation under the Council’s Constitution? | Part 4.6 and 3.4 of the Constitution:  The Leader may delegate executive responsibilities to a single Cabinet Member with or without consultation with officers or other Cabinet Members.  The decision making is currently delegated to the Shareholder & Joint Venture Group.  Under Part 3.4 the Leader may take back responsibility at any time where they have been delegated. The Leader has determined to do so in relation to this decision. |
| **What decision was made?** Explain briefly – include financial details of any income or expenditure relating directly to this decision. Please indicate whether information is exempt / confidential. | Declaration of a dividend of £1.9m for the financial year 2023/24 from ODSL. Decision not exempt |
| **Purpose:** What does the decision deliver or achieve? | The decision is required in order for ODS to pay OCC £1.9m dividend income |
| **Reasons:** Please provide the reasons for the decision. | Release of some distributable reserves from ODSL to meet the Council’s MTFP assumptions |
| **Decision made by:** Name and title of officer within the senior management structure | Councillor Susan Brown  Leader of the Council |
| **Other options considered:** List any alternatives that were available to the decision taker and why they were rejected | If a decision is made not to declare a dividend then the £1.9m will be retained in ODSL |
| **Documents considered:**Please attach any new documents relevant to the decision and state if they are exempt | As per shareholder report 05/12/2024 (exempt) |
| **Key or Not Key:** (see notes below): | Key |
| **Wards significantly affected:** If 2+ wards are significantly affected this will need to be treated as a key decision (see notes below) | N/A |
| **Declared conflict of interest:** Please record any declared conflict of interest by any Cabinet Member consulted on the decision which relates to the decision. | None |
| **This form was completed by:**  **Name & title:**  **Date:** | Simon Howick, Managing Director ODS  12/12/2024 |

**Approval checklist**

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| ***Approver*** | ***Name and job title*** | ***Date*** |
| **Decision maker** | Councillor Susan Brown, Leader of the Council | 02/01/2025 |

**Consultee checklist**

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| ***Consultees*** | ***Name and job title*** | ***Date*** |
| **Head of Financial Services**  If required by the delegation / Constitution | p.p. Clare Paterson,  Strategic Finance Manager | 31/12/2024 |
| **Head of Law and Governance**  If required by the delegation / Constitution | Emma Jackman, Monitoring Officer | 31/12/2024 |